



*Salam International Investment - SIIS;
2022 Q1
Investor Relations Conference Call*

QNB Financial Services
08 May 2022



Achievements



ACHIEVEMENTS – Q1 OF 2022

- Salam International Investment Limited has delivered a net profit of **QR 13 Million** in Q1 of 2022 an increase of **11%** over the corresponding period last year.
(Q1 2021 – QR 11 Million).
- Group's revenue has increased by **4%** to **QR 410 Million**.
(Q1 2021 – QR 394 Million).
- Gross Profit increased by **3%** to **QR 108 Million**.
(Q1 2021 – QR 105 Million)
- Effective debt management has resulted in bank borrowings being curtailed by **QR 114 Million to QR 2,284 Million** a reduction of **5%**.
(QR 2,398 Million - December 2021)
- Finance cost is reduced by **8%** to **QR 24 Million**.
(2021 – QR 26 Million)

Financials



Interim consolidated statement of income as at 31st March 2022

Qr. Millions (M)	31st March		
	2022	2021	Variance
Operating revenue	410	394	16
Operating cost	(302)	(289)	(13)
Gross Profit	108	105	3
Other operating <u>income</u> /Other income	12	14	(2)
Salaries & Staff Benefits	(46)	(46)	-
General and administrative expenses	(20)	(15)	(5)
Share of result from equity-accounted investees	2	-	2
Profit Before One Time Cost , Finance Cost & Depreciation	56	58	(2)
<u>One Time Cost</u>			
Allowance for impairment of financial assets and contract assets	(2)	(2)	-
Provision for Slow moving inventories	(3)	(1)	(2)
EBITDA	51	55	(4)
Finance costs	(24)	(26)	2
Depreciation and amortisation	(13)	(16)	3
Profit for the Period	14	13	1
Non-controlling interests	1	2	(1)
Profit/Loss for the Owners	13	11	2

Financial position as at 31st March 2022 (Q1'2022)

Assets	Mar'2022	Dec'2021
Cash and bank balances	97	155
Investment properties	2,266	2,266
Properties own use & Fixed asset	298	296
Investments	395	393
Other Assets	1,801	1,845
Total Assets	4,858	4,956
Liabilities		
Equity	1,787	1,774
Interest bearing loans and borrowings	2,284	2,398
Other Liabilities	786	784
Total Liabilities	4,858	4,956

Question & Answers

Thank you

