



*Salam International Investment - SIIS;  
2023 Q2  
Investor Relations Conference Call*

*QNB Financial Services*  
*13 August 2023*



# Consolidated statement of income as on 30th June 2023

Qr. Millions (M)	30th June		
	2023	2022	Variance
Operating revenue	752	806	(54)
Operating cost	(522)	(594)	72
<b>Gross Profit</b> ↑8%	<b>230</b>	<b>213</b>	<b>17</b>
Other operating income	24	30	(6)
General and administrative expenses	(139)	(136)	(3)
Share of result from equity-accounted investees	6	11	(5)
Allowance for impairment of financial assets	(9)	(15)	6
<b>EBITDA</b> ↑10%	<b>112</b>	<b>102</b>	<b>10</b>
Finance costs	(77)	(50)	(27)
Depreciation and amortisation	(32)	(27)	(5)
Net fair value gain on investment properties	3	4	(1)
<b>Profit for the Period</b>	<b>6</b>	<b>28</b>	<b>(22)</b>
Non-controlling interests	1	3	(2)
<b>Profit for the Owners</b>	<b>5</b>	<b>25</b>	<b>(20)</b>

# Financial position as at 30th June 2023

In Qr. Millions



Assets	Jun'2023	Dec'2022
Properties own use & Fixed asset	263	284
Investment properties	2,329	2,371
Investments	297	299
Other Assets	1,402	1,593
Cash and bank balances	102	93
<b>Total Assets</b>	<b>4,393</b>	<b>4,639</b>
<b>Liabilities</b>		
Equity	1,673	1,669
Interest bearing loans and borrowings	↓ 9% 2,080	2,287
Other Liabilities	640	683
<b>Total Liabilities</b>	<b>4,393</b>	<b>4,639</b>

# Question & Answers

Thank you

