



*Salam International Investment - SIIS;
2023 Q3
Investor Relations Conference Call*

QNB Financial Services
25 October 2023



Consolidated statement of income as on 30th Sep 2023



Qr. Millions (M)	30th Sep		
	2023	2022	Variance
Operating revenue	1,094	1,175	(81)
Operating cost	(761)	(853)	92
Gross Profit	333	322	11
Other operating income	35	38	(3)
General and administrative expenses	(200)	(193)	(7)
Share of result from equity-accounted investees	7	12	(5)
Allowance for impairment of financial assets	(17)	(22)	5
EBITDA	158	157	1
Finance costs	(113)	(80)	(33)
Depreciation and amortisation	(47)	(47)	-
Net fair value gain on investment properties	23	4	19
Profit for the Period	21	34	(13)
Non-controlling interests	8	4	4
Profit for the Owners	13	30	(17)

Financial position as at 30th Sep 2023

In Qr. Millions



Assets	Sep'2023	Dec'2022
Properties own use & Fixed asset	253	284
Investment properties	2,245	2,371
Investments	298	299
Other Assets	1,403	1,592
Cash and bank balances	167	93
Total Assets	4,366	4,639
Liabilities		
Equity	1,690	1,669
Interest bearing loans and borrowings	2,095	2,287
Other Liabilities	581	683
Total Liabilities	4,366	4,639

Question & Answers

Thank you

