



*Salam International Investment - SIIS;
2023 Q4
Investor Relations Conference Call*

QNB Financial Services
18 February 2024



Consolidated statement of income as on 31st December 2023

Qr. Millions (M)	31st December		
	2023	2022	Variance
Operating revenue	1,539	1,591	(52)
Operating cost	(1,079)	(1,150)	71
Gross Profit	460	441	19
Other operating income	65	50	15
General and administrative expenses	(275)	(269)	(6)
Share of result from equity-accounted investees	9	16	(7)
Allowance for impairment of financial assets	(20)	(31)	11
Goodwill written off	-	(15)	15
Net fair value gain on investment properties	21	60	(39)
EBITDA	260	252	8
Finance costs	(144)	(111)	(33)
Depreciation and amortisation	(61)	(60)	(1)
Income tax expenses	(2)	(1)	(1)
Profit for the Year	53	80	(27)
Non-controlling interests	11	20	(9)
Profit for the Owners	42	60	(18)

Financial position as at 31st December 2023

In Qr. Millions



Assets	Dec'2023	Dec'2022
Properties own use & Fixed asset	260	284
Investment properties	2,244	2,371
Investments	304	299
Other Assets	1,392	1,592
Cash and bank balances	258	93
Total Assets	4,458	4,639
Liabilities		
Equity	1,731	1,669
Interest bearing loans and borrowings	2,094	2,287
Other Liabilities	633	683
Total Liabilities	4,458	4,639

Question & Answers

Thank you

